CONFIDENTIAL

RL/TCHINILD/392471/BLR/0426/144436
April 09, 2026

Mr. Subhash Khandelwal
President
Technocraft Industries India Limited
House, A, Technocraft, 25, Road No. 3,
opposite ESIC Hospital Road, M.I.D.C, Mulgaon, Andheri
Mumbai City - 400093
9820599189

Dear Mr. Subhash Khandelwal,

Re: Review of Crisil Ratings on the bank facilities of Technocraft Industries India Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	**Rs.976 Crore**
Long Term Rating	**Crisil AA-/Stable (Reaffirmed)**
Short Term Rating	**Crisil A1+ (Reaffirmed)**

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Mahir Kantilal Gada
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

***Disclaimer**: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850*

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Foreign Exchange Forward	IDFC FIRST Bank Limited	10	Crisil A1+
2	Fund-Based Facilities	DBS Bank Limited	116	Crisil AA-/Stable
3	Fund-Based Facilities	Citibank N. A.	186.72	Crisil AA-/Stable
4	Fund-Based Facilities	HDFC Bank Limited	230	Crisil AA-/Stable
5	Fund-Based Facilities	IDFC FIRST Bank Limited	125	Crisil AA-/Stable
6	Fund-Based Facilities	ICICI Bank Limited	100	Crisil AA-/Stable
7	Fund-Based Facilities	Kotak Mahindra Bank Limited	55	Crisil AA-/Stable
8	Fund-Based Facilities	The Hongkong and Shanghai Banking Corporation Limited	80	Crisil AA-/Stable
9	Fund-Based Facilities	IDBI Bank Limited	20	Crisil AA-/Stable
10	Non-Fund Based Limit	Citibank N. A.	11.28	Crisil A1+
11	Non-Fund Based Limit	IDBI Bank Limited	42	Crisil A1+
	Total		**976**	

2. Fungible with Fund base and Non-Fund base upto Rs.116 Cr.
4. Fungible with Fund base and non-fund base upto Rs. 200 Cr, Overdraft Rs. 30 Cr.
5. Fungible with Fund base and Non-Fund base upto Rs 125 Cr
6. Fungible with Fund base and Non-Fund base upto Rs 100 Cr
7. Fund base upto Rs. 50 Cr. and Non-Fund base upto Rs. 50 Cr.
8. Fungible with Fund base and Non-Fund base upto Rs. 80 Cr

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