



Technocraft Industries (India) Limited *Where the best is yet to come*

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

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Statements of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2018

₹ in Lakhs

| Sr. No. | PARTICULARS | Standalone | | | | | Consolidated | |
|---------|---|--|--------------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Quarter ended | | | Year Ended | | Year ended | |
| | | 31.03.2018 Un-Audited (Refer Note 4) | 31.12.2017 Un-Audited | 31.03.2017 Un-Audited (Refer Note 4) | 31.03.2018 Audited | 31.03.2017 Audited | 31.03.2018 Audited | 31.03.2017 Audited |
| 1 | Revenue from Operations | 28,377.88 | 26,071.29 | 23,389.96 | 101,390.12 | 87,173.49 | 118,795.44 | 94,370.21 |
| 2 | Other Income | 1,424.01 | 265.58 | 256.22 | 4,617.14 | 3,557.86 | 5,206.68 | 4,122.67 |
| 3 | Total Income | 29,801.89 | 26,336.87 | 23,646.18 | 106,007.26 | 90,731.35 | 124,002.12 | 98,492.88 |
| 4 | Expenditure | | | | | | | |
| (a) | Cost of Materials Consumed | 14,405.02 | 14,247.38 | 12,318.25 | 55,522.09 | 42,874.51 | 59,079.25 | 46,530.83 |
| (b) | Purchase of Stock-in-trade | 722.12 | 654.33 | 74.97 | 1,818.41 | 2,607.44 | 2,244.27 | 86.61 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | 256.91 | (1,021.47) | 253.22 | (2,787.92) | (797.86) | (4,546.82) | (6,839.53) |
| (d) | Excise Duty | - | - | 251.90 | 358.50 | 783.65 | 358.50 | 783.65 |
| (e) | Employee benefits expenses | 1,558.47 | 1,851.40 | 1,467.28 | 6,690.52 | 5,666.24 | 14,642.69 | 13,129.74 |
| (f) | Finance Cost | 429.94 | 451.45 | 331.32 | 1,726.54 | 1,478.35 | 2,289.25 | 1,882.07 |
| (g) | Depreciation and Amortisation expenses | 729.21 | 580.40 | 553.59 | 2,303.57 | 1,872.98 | 2,929.07 | 2,414.12 |
| (h) | Other expenses | 6,776.49 | 6,966.03 | 6,201.39 | 24,821.52 | 22,508.71 | 30,016.55 | 26,078.80 |
| | Total Expenses | 24,878.16 | 23,729.52 | 21,451.92 | 90,453.23 | 76,994.02 | 107,012.76 | 84,066.29 |
| 5 | Profit from Ordinary activities before tax & Exceptional Items | 4,923.73 | 2,607.35 | 2,194.26 | 15,554.03 | 13,737.33 | 16,989.36 | 14,426.59 |
| 6 | Exceptional items | - | - | - | - | - | - | - |
| 7 | Profit before tax | 4,923.73 | 2,607.35 | 2,194.26 | 15,554.03 | 13,737.33 | 16,989.36 | 14,426.59 |
| 8 | Tax expenses (net) | | | | | | | |
| | Current Tax | 1,709.65 | 607.56 | 409.67 | 4,604.75 | 3,367.75 | 5,079.92 | 3,634.99 |
| | Deferred Tax | (214.02) | 173.93 | (92.10) | 87.02 | 637.46 | (88.38) | 643.75 |
| 9 | Net Profit for the Period | 3,428.10 | 1,825.86 | 1,876.69 | 10,862.26 | 9,732.12 | 11,997.82 | 10,147.85 |
| | Other Comprehensive Income | | | | | | | |
| | Items that will not be reclassified to Profit or Loss (net of tax) | (347.42) | 20.23 | 117.89 | (286.71) | 70.39 | (279.13) | 60.95 |
| | Items that will be reclassified to Profit & Loss | - | - | - | - | - | 2.53 | (23.98) |
| | Total Other Comprehensive Income / (expenses) net of tax | (347.42) | 20.23 | 117.89 | (286.71) | 70.39 | (276.60) | 36.97 |
| 10 | Total Comprehensive Income for the year after tax | 3,080.68 | 1,846.09 | 1,994.58 | 10,575.55 | 9,802.51 | 11,721.22 | 10,184.82 |
| | Net Profit attributable to | | | | | | | |
| | Owners of Equity | | | | | | 11,946.17 | 10,294.45 |
| | Non Controlling Interest | | | | | | 51.65 | (146.60) |
| | Total Comprehensive Income attributable to | | | | | | | |
| | Owners of Equity | | | | | | 11,675.20 | 10,320.34 |
| | Non Controlling Interest | | | | | | 46.02 | (135.52) |
| | Paid-up equity share capital (FV of Rs.10 /-per share) | 2,446.17 | 2,630.00 | 2,630.00 | 2,446.17 | 2,630.00 | 2,446.17 | 2,630.00 |
| | Other Equity | | | | 67,474.82 | 61,209.36 | 68,432.53 | 66,258.56 |
| 11 | Earnings Per Share (EPS) | | | | | | | |
| | Basic and diluted EPS for the period (not to be annualised) (In ₹) | 13.11 | 6.94 | 7.14 | 41.55 | 37.00 | 45.69 | 39.14 |

Notes:

- The above Audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2018. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Post the Applicability of GST With effect from 1st July, 2017, Revenue is required to be disclosed net of GST as per requirement of Ind AS 18, "Revenue". Accordingly, the Revenue Figures for the Quarter & Year ended March 31, 2018 are not comparable with the Corresponding Figures of Previous Periods.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 / March 31, 2017 and the Un-audited published year-to-date figures upto December 31, 2017 / December 31, 2016 being the date of the end of the third quarter of financial year respectively which were subject to Limited Review.
- During the quarter ended March 31, 2018 the Company has completed Buy-back of 18,38,313 Equity Shares at the rate of Rs. 525/- per shares, as per the approval given by the Board of Directors vide their meeting dated November 10, 2017 and the Shareholder's approval on December 29, 2017.
- Previous Years figures have been regrouped and reclassified wherever considered necessary.

For Technocraft Industries (India) Limited



Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Place: Mumbai
Date: May 30, 2018

Technocraft Industries (India) Limited

Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Year Ended March 31, 2018

₹ in Lakhs

| Particulars | Quarter Ended | | | Year Ended | |
|---|------------------------------|-------------------|------------------------------|-------------------|-------------------|
| | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | Un-Audited (Refer Note-4) | Un-Audited | Un-Audited (Refer Note-4) | Audited | Audited |
| 1 Income from operations | | | | | |
| a. Drum Closures Division | 8,403.38 | 7,709.07 | 7,364.91 | 31,048.40 | 28,902.08 |
| b. Scaffoldings Division | 11,162.18 | 11,414.52 | 7,479.14 | 39,545.66 | 30,832.71 |
| c. Yarn Division | 8,371.43 | 6,153.20 | 7,683.45 | 27,327.66 | 25,781.83 |
| d. Fabric Division | 2,413.41 | 2,591.11 | 2,939.87 | 11,659.06 | 8,398.15 |
| e. Power Division | 1,439.07 | 1,081.58 | 1,394.45 | 5,138.75 | 3,570.73 |
| Total | 31,789.47 | 28,949.48 | 26,861.82 | 114,719.53 | 97,485.50 |
| Less : Inter Segment Revenue | 3,411.59 | 2,878.19 | 3,471.85 | 13,329.41 | 10,312.01 |
| Total Income from operations | 28,377.88 | 26,071.29 | 23,389.97 | 101,390.12 | 87,173.49 |
| 2 Segment Results | | | | | |
| Profit/(Loss) after Depreciation but Before Finance Cost & Tax | | | | | |
| a. Drum Closures Division | 2,391.28 | 1,224.24 | 2,095.49 | 8,272.86 | 9,878.37 |
| b. Scaffoldings Division | 2,626.99 | 1,668.69 | 117.40 | 7,776.97 | 3,449.34 |
| c. Yarn Division | 143.49 | (146.66) | (419.16) | (635.83) | (607.73) |
| d. Fabric Division | (260.85) | (114.54) | (31.49) | (389.51) | 209.07 |
| e. Power Division | 252.23 | 182.02 | 254.27 | 905.22 | 220.98 |
| Total | 5,153.14 | 2,813.75 | 2,016.51 | 15,929.71 | 13,150.03 |
| Less : | | | | | |
| i. Finance Cost | 429.94 | 451.45 | 331.32 | 1,726.54 | 1,478.35 |
| ii. Other un-allocable expenditure net off un-allocable income | (200.53) | (245.05) | (509.07) | (1,350.86) | (2,065.65) |
| Total Profit Before Tax | 4,923.73 | 2,607.35 | 2,194.26 | 15,554.03 | 13,737.33 |
| 3 Segment Assets | | | | | |
| a. Drum Closures Division | 19,148.88 | 17,001.23 | 14,039.04 | 19,148.88 | 14,039.04 |
| b. Scaffoldings Division | 34,897.50 | 30,902.11 | 24,589.72 | 34,897.50 | 24,589.72 |
| c. Yarn Division | 20,307.97 | 18,511.45 | 16,929.89 | 20,307.97 | 16,929.89 |
| d. Fabric Division | 10,252.54 | 8,953.46 | 6,224.13 | 10,252.54 | 6,224.13 |
| e. Power Division | 3,203.65 | 3,095.09 | 2,955.94 | 3,203.65 | 2,955.94 |
| Total Segment Assets | 87,810.54 | 78,463.34 | 64,738.73 | 87,810.54 | 64,738.73 |
| Unallocable Assets | 33,557.75 | 42,874.52 | 37,126.06 | 33,557.75 | 37,126.06 |
| Total Assets | 121,368.29 | 121,337.86 | 101,864.79 | 121,368.29 | 101,864.79 |
| 4 Segment Liabilities | | | | | |
| a. Drum Closures Division | 4,210.43 | 4,291.13 | 2,431.87 | 4,210.43 | 2,431.87 |
| b. Scaffoldings Division | 4,521.30 | 3,828.86 | 3,143.48 | 4,521.30 | 3,143.48 |
| c. Yarn Division | 2,449.75 | 1,721.70 | 2,467.89 | 2,449.75 | 1,746.66 |
| d. Fabric Division | 1,027.75 | 782.19 | 476.66 | 1,027.75 | 476.66 |
| e. Power Division | 674.30 | 564.63 | 912.91 | 674.30 | 912.91 |
| Total Segment Liabilities | 12,883.53 | 11,188.51 | 9,432.82 | 12,883.53 | 8,711.59 |
| Unallocable Liabilities | 43,720.99 | 38,815.11 | 28,592.61 | 43,720.99 | 29,313.84 |
| Total Liabilities | 56,604.52 | 50,003.62 | 38,025.43 | 56,604.52 | 38,025.43 |

For Technocraft Industries (India) Limited




Sharad Kumar Saraf
 (Chairman & Managing Director)
 (DIN NO. 00035843)

Technocraft Industries (India) Limited
Audited Statement of Assets, Equity and Liabilities

₹ in Lakhs

| Particulars | Standalone | | Consolidated | |
|--|-------------------|-------------------|-------------------|-------------------|
| | As at 31.03.2018 | As at 31.03.2017 | As at 31.03.2018 | As at 31.03.2017 |
| | Audited | Audited | Audited | Audited |
| ASSETS | | | | |
| A) Non-current assets | | | | |
| a) Property, Plant and Equipment | 17,566.93 | 13,791.06 | 21,331.10 | 17,271.18 |
| b) Capital work-in-progress | 3,053.59 | 1,006.20 | 5,345.27 | 1,747.77 |
| c) Investment Property | 541.79 | 574.92 | 2,386.87 | 1,672.14 |
| d) Other Intangible assets | 46.41 | 60.66 | 326.27 | 313.51 |
| e) Goodwill on Consolidation | | | 495.75 | 1,016.05 |
| f) Financial Assets | | | | |
| i) Investments | 11,144.52 | 12,914.23 | 8,565.09 | 10,247.41 |
| ii) Others Financial Assets | 347.07 | 1,290.02 | 502.99 | 1,538.91 |
| g) Other non-current assets | 914.32 | 610.89 | 921.00 | 614.13 |
| Total Non -current assets | 33,614.63 | 30,247.98 | 39,874.34 | 34,421.10 |
| B) Current assets | | | | |
| a) Inventories | 24,881.47 | 18,733.58 | 39,108.26 | 30,876.03 |
| b) Financial Assets | | | | |
| i) Investments | 14,605.02 | 17,138.27 | 15,149.54 | 17,621.65 |
| ii) Trade receivables | 32,149.86 | 24,423.16 | 27,686.12 | 18,987.43 |
| iii) Cash and cash equivalents | 2,622.82 | 3,545.22 | 4,230.98 | 5,679.61 |
| iv) Other Bank Balances | 1,332.42 | 597.93 | 1,532.44 | 723.06 |
| v) Loans | 1,567.39 | 689.98 | 240.45 | 108.36 |
| vi) Others Financial Assets | 2,360.98 | 689.42 | 2,013.07 | 546.88 |
| c) Current Tax Assets (net) | - | 187.72 | - | 132.01 |
| d) Other current assets | 8,233.70 | 5,611.53 | 8,876.49 | 6,271.43 |
| Total Current assets | 87,753.66 | 71,616.81 | 98,837.35 | 80,946.46 |
| Total Assets | 121,368.29 | 101,864.79 | 138,711.69 | 115,367.56 |
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | | | |
| a) Equity Share Capital | 2,446.17 | 2,630.00 | 2,446.17 | 2,630.00 |
| b) Other Equity | 62,317.60 | 61,209.36 | 68,432.53 | 66,258.56 |
| Equity attributable to the Equity Holders of Parent | 64,763.77 | 63,839.36 | 70,878.70 | 68,888.56 |
| Non Controlling Interest | | | 395.06 | 385.82 |
| Total Equity | 64,763.77 | 63,839.36 | 71,273.76 | 69,274.38 |
| LIABILITIES | | | | |
| A) Non-current liabilities | | | | |
| a) Financial Liabilities | | | | |
| i) Borrowings | 3,874.48 | 2,184.90 | 3962.07 | 2,294.87 |
| ii) Other financial liabilities | 49.11 | 91.32 | 257.26 | 259.22 |
| b) Provisions | 913.93 | 820.91 | 1027.06 | 914.48 |
| c) Deferred tax liabilities (Net) | 1,005.24 | 1,069.95 | 740.74 | 977.98 |
| d) Other non-current liabilities | 572.65 | 6.02 | 576.85 | 13.39 |
| Total Non-current liabilities | 6,415.41 | 4,173.10 | 6,563.98 | 4,459.94 |
| B) Current liabilities | | | | |
| a) Financial Liabilities | | | | |
| i) Borrowings | 35,722.84 | 24,542.34 | 46,339.99 | 31,201.15 |
| ii) Trade payables | 6,442.97 | 4,458.74 | 5,474.58 | 4,015.25 |
| iii) Other financial liabilities | 5,403.00 | 4,174.23 | 5,916.42 | 4,815.00 |
| b) Other current liabilities | 888.95 | 573.22 | 1,317.93 | 1,495.75 |
| c) Provisions | 600.18 | 103.80 | 603.25 | 106.08 |
| d) Current Tax Liabilities (Net) | 1,131.17 | - | 1,221.78 | - |
| Total Current liabilities | 50,189.11 | 33,852.33 | 60,873.95 | 41,633.23 |
| Total Equity and Liabilities | 121,368.29 | 101,864.79 | 138,711.69 | 115,367.56 |



For Technocraft Industries (India) Limited

Sharad Kumar Saraf
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(Chairman & Managing Director)
(DIN NO. 00035843)